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GREENS

GREENS HOLDINGS LTD

格菱控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01318)

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board hereby announces that Mr. Matthew Crewe has been appointed as the chief financial officer of the Company with effect from 13 June 2011.

Owing to the recent development of its international business operations and the further expansion that is anticipated, the board of directors (the “**Board**”) of GREENS HOLDINGS LTD (the “**Company**”) hereby announces that Mr. Matthew Crewe (“**Mr. Crewe**”) has been appointed to hold the position of chief financial officer of the Company with effect from 13 June 2011. Following graduation with a BA (Hons.) degree in Business Communication in 1993 from the University of Teesside, Mr. Crewe qualified as a Chartered Accountant on 1 February 2000. Mr. Crewe has 14 years of experience working in a range of financial and accounting roles both within practice and within industry focusing on the industrial products and construction sectors. In 2005 Mr. Crewe had a nine month secondment to Pilkington Plc with time spent working in its Chinese and Hong Kong businesses. During the last 10 years, Mr. Crewe has worked for Ernst and Young LLP and KPMG LLP (as Associate Director of its Transaction Services business since 2006). Mr. Crewe is a member of the Institute of Chartered Accountants in England and Wales.

The Board hereby extends its warmest welcome to Mr. Crewe.

By order of the Board
GREENS HOLDINGS LTD
格菱控股有限公司*
Mr. Frank Ellis
Chairman

Hong Kong, 13 June 2011

As at the date of this announcement, the Board comprises three executive directors namely Mr. Frank Ellis, Mr. Xie Zhiqing and Ms. Chen Tianyi; Mr. Zhu Keming as non-executive director and three independent non-executive directors namely Mr. Jack Michael Biddison, Mr. Yim Kai Pung and Mr. Ling Xiang.

** for identification purposes only*