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GREENS

GREENS HOLDINGS LTD

格菱控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01318)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2011

The Board is pleased to announce that the AGM was held on 28 April 2011 at which all the resolutions proposed were duly passed.

At the annual general meeting of GREENS HOLDINGS LTD (the “**Company**”) held on 28 April 2011 (the “**AGM**”), all resolutions as set out in the notice of the AGM dated 25 March 2011 were handled by way of poll vote.

As at the date of the AGM, the issued share capital of the Company was 1,245,000,000 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There were no restrictions on shareholders of the Company (the “**Shareholders**”) to cast votes on any of the resolutions at the AGM. Shareholders and authorised proxies holding an aggregate of 671,301,500 shares, representing approximately 53.92% of the total issued share capital of the Company were present at the AGM.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. As more than one half of the total number of the votes held by Shareholders and authorised proxies who attended the AGM were cast in favour of the resolutions, all resolutions were approved and passed by Shareholders as ordinary resolutions and details of the poll results are as follows:

	Ordinary resolutions	Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
		For	Against	
1	To receive and approve the audited consolidated financial statements and together with the directors' report and the independent auditors' report of the Company for the year ended 31 December 2010.	671,301,500 (100.000%)	– –	671,301,500
2	To declare a final dividend in respect of the year ended 31 December 2010 as recommended by the board of directors of the Company (the "Board").	671,301,500 (100.000%)	– –	671,301,500
3	(a) To re-elect Mr. Zhu Keming as non-executive director.	671,301,500 (100.000%)	– –	671,301,500
	(b) To re-elect Mr. Jack Michael Biddison as independent non-executive director.	671,301,500 (100.000%)	– –	671,301,500
	(c) To re-elect Mr. Yim Kai Pung as independent non-executive director.	671,301,500 (100.000%)	– –	671,301,500
	(d) To authorize the Board to fix the remuneration of directors.	671,301,500 (100.000%)	– –	671,301,500
4	To re-appoint Ernst & Young as auditors of the Company and to authorize the Board to fix their remuneration.	671,301,500 (100.000%)	– –	671,301,500
5	To grant a general mandate to the directors of the Company to allot, issue and deal with the Company's shares.	643,533,500 (95.86%)	27,768,000 (4.14%)	671,301,500
6	To grant a general mandate to the directors of the Company to repurchase the Company's shares.	671,301,500 (100.000%)	– –	671,301,500
7	To extend the general mandate to issue shares of the Company by adding thereto the shares repurchased by the Company.	643,533,500 (95.86%)	27,768,000 (4.14%)	671,301,500

By order of the Board
GREENS HOLDINGS LTD
格菱控股有限公司*
Mr. Frank Ellis
Chairman

Hong Kong, 28 April 2011

As at the date of this announcement, the Board comprises three executive directors namely Mr. Frank Ellis, Mr. Xie Zhiqing and Ms. Chen Tianyi; Mr. Zhu Keming as non-executive director and three independent non-executive directors namely Mr. Jack Michael Biddison, Mr. Yim Kai Pung and Mr. Ling Xiang.

** For identification purposes only*